

State Trust Fund Loan Program

The statewide lender that pays local dividends

Making a difference in Bayfield



BACKGROUND

In 2003, the City of Bayfield learned that the U.S. Park Service might not renew its 20-year lease on the Bayfield County Courthouse. Citizens knew that if the U.S. Park Service left Bayfield, it would have a devastating economic impact on their community. It also might mean the loss of a piece of Wisconsin's early history.

PROJECT

With a \$350,000 State Trust Fund Loan, the Courthouse Committee and the City of Bayfield hired an architect specializing in historic structures. They learned how to make improvements required by the federal government and retain the building's integrity as a historic landmark.

IMPACT

With commitment, creativity, and a State Trust Fund Loan, Bayfield's leaders preserved an important landmark as a contribution to their community.

- The building underwent a complete renovation and preserved a connection to the past for future generations.
- The Park Service moved into contemporary offices and made a difference in the surrounding community.

- The City of Bayfield kept a reliable tenant and strengthened the city's economic engine.

Bayfield officials learned that people at the State Trust Fund Loan Program make it their business to provide exceptional, personal service, even for relatively small loans helping communities in the farthest corners of the state.

Since the city took out its State Trust Fund loan in 2003, the School District of Bayfield has received \$50,811 in Common School Fund Aid to support its public school libraries. Much of this aid was generated by interest paid by State Trust Fund Loan Program borrowers like the City of Bayfield.

That's the power of a State Trust Fund Loan.

The staff at the State Trust Fund Loan Program are available to help municipalities and school districts around the state fund a wide variety of public purpose projects. We keep our rates competitive, borrowers pay no upfront costs, and the process is much simpler than bonding. Plus, more than 95% of the interest paid on State Trust Fund Loans is returned to Wisconsin communities in the form of aid to public school libraries.

**To learn more, call us at 608-266-0034
or visit www.bcpl.state.wi.us.**

125 S. Webster Street
Room 200
PO Box 8943
Madison, WI 53708-8943

608 266-1370 INFORMATION
608 266-0034 LOANS
608 267-2787 FAX
bcpl.state.wi.us



Managing Wisconsin's trust assets for public education.