

City of Bayfield Common Council Mtg.

Bayfield City Hall, 125 South First Street, Bayfield, WI 54814 * 715-779-5712

Special Meeting, Monday, June 15, 2014 – 7:30 am

Call to Order – Roll Call – Pledge of Allegiance

Mayor MacDonald called the meeting to order at 7:35 a.m. at the Bayfield City Hall followed by roll call and the Pledge of Allegiance.

Present: Nelson, Bryan, McMullin and Mayor MacDonald

Absent: Johnson

Others: PWD Kovachevich, Clerk Hoopman

Approve Agenda: Bryan/Nelson made a motion to approve the agenda as presented. Carried

Approve Council Meeting Minutes of June 8, 2015: McMullin/Bryan moved to approve the minutes as presented. Carried.

Public Input on Agenda Items: None.

Agenda Items

1. **Public Financial Management – Engagement Letter:** McMullin/Bryan made a motion to approve the Mayor's signature on the letter of engagement from Public Financial Management which outlines the terms and conditions under which the Municipal Advisor shall provide services. Passed by roll call vote as follows: Nelson, Bryan and McMullin – yes.
2. **Resolution #481:** McMullin/Nelson moved to approve Resolution #481 authorizing the sale and issuance of up to \$495,530 Water System and Sewer System Revenue Bonds Series 2015, and providing for other details and covenants with respect thereto including the Safe Drinking Water Loan Program – Financial Assistance Agreement. Passed by roll call vote as follows: Bryan, McMullin and Nelson – yes.
3. **Resolution #482:** Bryan/McMullin made a motion to approve Resolution #482 authorizing the City Treasurer, under the direction of the Mayor to declare official intent to be reimbursed from proceeds of a tax exempt borrowing for expenditures the City paid on the related project before the tax-exempt borrowing closes. Passed by roll call vote as follows: McMullin, Nelson and Bryan – yes.
4. **Historic Streets and 2015 Catholic Hill Watermain Projects – Construction Loan:** McMullin/Nelson made a motion to move forward with obtaining up to \$750,000 in interim financing for the Historic Street and 2015 Catholic Hill Watermain Projects from Bremer Bank with the following understanding: 6 month tax exempt note at 1.84% interest. Passed by roll call vote as follows: Nelson, Bryan and McMullin – yes.

Adjournment: McMullin/Nelson moved to adjourn. Carried. (7:39 a.m.)